

Dallas Hebrew Free Loan Association Jewish Day School Guidelines

Loan Type: Jewish Day School or Jewish Preschool ('Sunday School' excluded)

Purpose: To assist Jewish Families with expenses of a Jewish Day School or Jewish Preschool program

Amount: Not to exceed \$5,000 per child (limited to two children per family). Reapplication is permitted every three years.

Term: The lesser of a maximum of \$5,000 per child per year (limit two children) or 50% of tuition. Max Terms 12 months with option to renew twice.

General Requirements:

- Borrower must have been current permanent resident of the Dallas Metroplex for at least 6 months
- Borrower must not be in bankruptcy.
- Borrower has satisfactorily paid in full any prior loan from the Association
- Borrower is not a cosigner/guarantor on another outstanding promissory note.
- Two guarantors are required on each loan and must be capable of repaying the full amount of the loan. Guarantors may not be clergy or director of an institution or anyone else whose position depends on the good will of the community. At least one guarantor must have been a current resident of the DFW Metroplex for one year.
- Payments must be completed by July 31 of each year in order to exercise the option to renew.

Required Documentation:

Borrower is required to submit a complete DHFLA Application *plus* the following:

- Documentation must be supplied of application for financial aid from school or a letter from the school stating that financial aid is not available, in addition to billed tuition amount.

Borrower must submit required documentation to the DHFLA office prior to receiving an appointment.